

## Medium Term Budget Requirement

## Appendix B

All Figures are Cumulative	Year 1 2019/20 £'000	Year 2 2020/21 £'000	Year 3 2021/22 £'000	Year 4 2022/23 £'000
<b>General Fund Base Budget</b>	<b>152,385</b>	<b>152,385</b>	<b>152,385</b>	<b>152,385</b>
One off and historic budget adjustments	(620)	(620)	(620)	(620)
<b>Net General Fund Base Budget</b>	<b>151,765</b>	<b>151,765</b>	<b>151,765</b>	<b>151,765</b>
Contract and Income Inflation	1,284	4,785	8,285	11,785
New Burdens from Government				
Growth	10,783	10,683	10,683	10,683
Pay Award Contingency. (2% per annum)	1,700	3,400	5,100	6,800
Savings (1)	(10,305)	(10,799)	(10,873)	(10,903)
Current headroom	0	6,000	12,000	18,000
<b>Gross Budget Requirements</b>	<b>155,227</b>	<b>165,834</b>	<b>176,960</b>	<b>188,130</b>
Less:				
Developer Contributions	(3,300)	(3,300)	0	0
New Homes Bonus Grant and Other Revenue Grants	(15,249)	(10,449)	(9,926)	(9,430)
<b>Revenue Grants</b>	<b>(18,549)</b>	<b>(13,749)</b>	<b>(9,926)</b>	<b>(9,430)</b>
<b>Net Budget Requirement</b>	<b>136,678</b>	<b>152,085</b>	<b>167,034</b>	<b>178,700</b>
Resources				
Council Resources	136,490	136,582	138,703	140,854
Collection fund surplus	188	0	0	0
<b>Gross Resources</b>	<b>136,678</b>	<b>136,582</b>	<b>138,703</b>	<b>140,854</b>
<b>Budget Gap</b>	<b>0</b>	<b>15,503</b>	<b>28,331</b>	<b>37,846</b>
Risks	23,769	33,687	34,499	35,349